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Maxtech Ventures Signs MOU to Acquire Polymer Cement Technology for Green Building and Construction

Surrey, British Columbia -- (April 18, 2016) – Maxtech Ventures Inc. (MVT:CN, MVT:CNSX) (M1N:Frankfurt), is pleased to announce today it has signed a binding Memorandum of Understanding (“MOU”) to acquire a liquid polymer technology that when combined with any type of soil or other materials creates rigid construction units, such as bricks, walls, blocks, panels, etc., for the green construction industry.

These products, “polymer cements”, provide similar high-value mechanical properties (i.e. hardness, load resistance, etc.) as Portland Cement at a fraction of the cost due to the low-cost ingredients (i.e. sand, clay, soil, waste, etc.).

The Company believes this technology is disruptive and innovative, and may provide a competitive portfolio of products to meet numerous important needs in the construction industry, providing a self-sustaining, low-cost and environmentally friendly building material.

The MOU outlines the terms under which the parties would pursue a Joint Venture Agreement to develop and commercialize the technology. Maxtech is currently undertaking the necessary due diligence and the parties have agreed to complete the due diligence no later than April 29th, 2016.

In the event Maxtech is not satisfied as to the results of its due diligence investigation, neither party will have any further obligations. In the event Maxtech is satisfied with the due diligence, the parties have agreed to proceed with the Joint Venture Agreement, the essence of which includes, but is not limited to, the following:

1. Maxtech Ventures will form a new Ontario corporation, “Maxtech Build”.
2. Maxtech Build will be the owner of the liquid polymer technology.
3. The ownership of Maxtech Build will be 50% Maxtech Ventures, and 50% the stakeholders of the technology.
4. Maxtech Ventures will assist in providing funding, and the commercialization and business development of the technology.

Complete details of the Joint Venture Agreement will be announced, should the parties proceed with the transaction.

“Our purpose is to create a portfolio of ambitious, early-stage clean technology companies,” states Mr. Ayub Khan, CEO of Maxtech. “We are looking for breakthrough technologies and innovations that can contribute to real environmental sustainability. A big focus for us right now is on green technologies impacting infrastructure, building, and construction, and have immediate potential for sales. Today, 1.6 billion people in the world live with inadequate shelter. Sustainable, low-cost housing is vitally important to the health of the world’s economies, communities and populations. We believe this liquid polymer technology could be a “game-changing” product, and we are excited to pursue this opportunity.”

About Maxtech Ventures Inc.



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Maxtech Ventures Inc., is a clean technology venture fund focused on building a portfolio of clean technology companies that add real value in achieving a better world and our shareholder's happiness. For more information about our company, please visit www.MaxtechVentures.com.

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Forward-Looking Statements

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Further information about the Company is available on www.SEDAR.com under the Company's profile.