

For Immediate Release

CSE – MVT FKT – M1NA

## **CORPORATE UPDATE**

**August 12,, 2015**: Maxtech Ventures Inc. (CSE:MVT)(FKT:M1NA) ("**MVT**" or the "**Company**") reports that it has established a wholly owned subsidiary in the State of Wyoming, USA named "Eotheme International Ltd" ("EI").

EI will hold the US patents for the clean technology pursuant to the option agreement, as previously reported in our press releases of May 15, 2015 and July 31, 2015. EI intends to apply for subsidies and grants from various US entities and governmental organizations to further the development of its clean tech project.

Maxtech is a diversified industry corporation and its mandate is to make investments into a variety of sectors such as, amongst others, real esate, technology and mining. Maxtech holds a number of mineral claims and is actively seeking out viable projects to invest in.

## ON BEHALF OF THE BOARD

"Ayub Khan"
Ayub Khan, Chief Executive Officer
Maxtech Ventures Inc.
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Further information about the Company is available on www.SEDAR.com under the Company's profile.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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