

UPDATE ON CORPORATE RE-ORGANIZATION

Surrey, British Columbia, October 14, 2014 - Maxtech Ventures Inc. (TSX.V – MVT / Frankfurt: O3X) (the “Company” or “Maxtech”) reports that on October 10, 2014 the Company received approval from the B.C. Supreme Court to proceed with its reorganization and shall proceed to do so.

The Share Distribution Record Date is October 10, 2014. Only the shareholders of the Company as of that date, October 10, 2014, shall receive common shares, on a pro-rata basis, in the subsidiary, of the Company, that will list its common shares on the Canadian Securities Exchange, as soon as practicable. For purposes of clarity, any shareholders that acquire shares of the Company after October 10, 2014 will be excluded from receiving shares in the newly listed entity.

Announcement of the new listing shall be issued by the Company in due course. Please also watch for bulletins from the Canadian Securities Exchange announcing the listing date.

Information regarding the Company can be found on SEDAR at www.SEDAR.com and by visiting the Canadian Securities Exchange website at www.thecse.com.

ON BEHALF OF THE BOARD

“Lucky Janda”

Lucky Janda
CEO

This release may include certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.

Neither the TSX Venture Exchange or the Canadian National Exchange or their respective Regulation Services Providers (as that term is defined in the policies of the applicable securities regulations) accepts responsibility for the adequacy or accuracy of this release.