

*For immediate release*

## MAXTECH ANNOUNCES AGM RESULTS AND PROPOSED SHARE CONSOLIDATION

**Surrey, British Columbia, July 22, 2013 - Maxtech Ventures Inc. (“Maxtech” or the “Company”)** (CNSX – MVT / Frankfurt: O3X) held its annual shareholders general and special meeting of the Company on July 19, 2013 (the “Meeting”). The shareholders elected the following individuals as directors for the ensuing year:

1. Mr. Lucky Janda
2. Mr. Curt Huber
3. Mr. Ayub Khan
4. Mr. Thomas Tough

**Mr. Lucky Janda.** Mr. Janda is a businessman with over 25 years of experience in public company development, and real estate development and management. He has held numerous board and official positions with various public companies over the past twenty years. Currently Mr. Janda is a CEO and Director of Acana Capital Corp. (a real estate acquisition, investment and development company), listed on the Canadian National Stock Exchange.

Mr. Janda was also appointed President and Chief Executive Officer of the Company. He will provide guidance and manage the affairs of the Company and will focus on real estate acquisitions and investments, increasing cash flow and the iron ore projects in India.

**Mr. Curt Huber.** Mr. Huber is an independent corporate/financial consultant who has been involved in all facets of the public equity market for over 25 years. He is an experienced director and senior officer and has represented public companies in many different sectors, including mining, oil and gas, and technology.

**Mr. Ayub Khan.** Mr. Khan provides professional business and finance administration services to both public and private companies; over the last twenty years, he has been involved in acquiring, restructuring, and financing public companies. Mr. Khan holds a B.Sc. with additional focuses in Business Administration & Finance from Ball State University.

**Thomas R. Tough.** Mr. Tough brings a wealth of over 40 years’ experience as a self-employed consulting engineer in 40 different countries in the eastern and eastern hemispheres. In the course of his career he has been involved in property examinations, qualifying reports, evaluations, project acquisitions and negotiations, mine evaluation, underground and surface exploration, reserve and resource estimations, mine and mill planning and processing, pre-feasibility studies, development and production, open pit and underground, as operator, project manager and a consultant on precious and base metals, industrial minerals, gemstones and oil and gas. He has negotiated corporate financings and joint venture partnerships and dealt with various levels of domestic and foreign government bodies.

Mr. Tough has held directorships and officer positions in public and private companies, including the role of President, CEO and Director of Desert Sun Mining Corp., for 18 years. In April 2006, Yamana Gold Inc. purchased Desert Sun Mining Corp. and its producing gold mine in Brazil. He was also a member of the Board of Directors of Potash One, commencing in in 2003, and went on to serve as its President and Chief Executive Officer until November 23, 2007. Potash One was subsequently acquired by the German company K+S Aktiengesellschaft for \$434 mil in 2011.

The Directors have appointed **Mrs. Sandeep Janda** as Chief Financial Officer of the Company. Mrs. Janda graduated from Simon Fraser University in 2008, having obtained a Bachelor's degree in Business Administration. She has six years experience in day-to-day operations and financial management of both real estate development companies and publicly traded companies.

The shareholders also approved a special resolution for the consolidation of the common shares of the Company on a three old for one new basis. Maxtech currently has 33,649,002 common shares outstanding. The Company will have 11,216,334 common shares issued and outstanding post-consolidation.

The change in the number of issued and outstanding common shares that would result from the share consolidation would not materially affect any shareholder's percentage ownership in Maxtech, although such ownership would be represented by a smaller number of common shares.

Completion of the share consolidation is subject to any approvals required by securities regulators.

## ON BEHALF OF THE BOARD

*"Lucky Janda"*

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CEO & President

*This release may include certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at [www.sedar.com](http://www.sedar.com) for further information.*

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