

NEWS RELEASE

INDIA IRON ORE PROJECT UPDATE

April 30, 2013 – Surrey, British Columbia - Maxtech Ventures Inc. (TSX.V – MVT / Frankfurt: O3X) wishes to provide an update on its iron ore project, located in the Lalitpur District, state of Uttar Pradesh, India.

Over the past three years the Company's Indian geological team undertook an extensive mapping and sampling program over its 212.75 square kilometre Reconnaissance Permit (RP). The program was designed to outline the most significant areas to drill and begin an advanced exploration program to define the resources and reserves contained within the known mineralized zones. In India, mining law requires that the Company be granted a Prospecting License (PL) in order to undertake advanced physical exploration work on the project.

Initial results determined the eastern portion of the RP to be an area of significant interest. A total of 1,780 contiguous samples were taken in either 1.5 or 2.0 metre intervals, over 30 sample lines, totaling 20.3 kilometres. The sampling encompassed a 120 metre high outcrop approximately 4.5 kilometres long of Banded Iron Formation (BIF) located within a large airborne magnetic anomaly approximately 20 kilometres in length and varying from one to four kilometres in width. The Company filed its initial PL application covering 5.5 square kilometres of this eastern portion of the RP.

In order to determine additional areas to be converted to PL's (an additional 19.5 square kilometres), the Company undertook a prospecting program covering the outcrops of the known BIF and the 20 kilometre strike extension to the west of the initial PL application. The geological team has now identified that the iron bearing zones continue for a total strike length of 24 kilometres, with widths up to 6 kilometres. The team traversed the area, mapping and where possible, collecting chip and grab samples from the outcroppings. During this program, the team discovered four ancient iron mines on the western portion of the RP. It appears that historically people carried out both surface and underground mining and smelted the mined material a few kilometres away on the western bank of Bandai River. To this day slag can still be found around the village of Solda.

Sampling/Prospecting Program highlights:

- 1,082 samples collected during the prospecting program on the eastern portion of the RP
- samples were assayed at the ISO certified laboratory of Shiva Analyticals (India) Limited
- the first 301 of these samples have been assayed
- to date, over 3,600 samples have been taken from surface outcropping over the entire RP
- approximately 45% of samples collected have been assayed
- 110 of the initial samples collected were re-assayed at Acme Analytical Labs in Vancouver.
- Acme results were consistent with results from Shiva Analyticals.

The following table is comprised of assays received from samples collected on the areas chosen for the five additional PL applications (Block A to E). The cutoff grade of 20% Fe₂O₃ was used:

BLOCK A - 10 sq km			BLOCK B - 2.25 sq km			BLOCK C - 1.50 sq km		
Total no. samples assayed - 79			Total no. samples assayed - 13			Total no. samples assayed - 8		
Sample	Fe₂O₃ (%)	Fe %	Sample	Fe₂O₃ (%)	Fe %	Sample	Fe₂O₃ (%)	Fe %
IE-27	78.74	55.10	IE-539	68.53	47.96	IE-427	51.69	36.17
IFE- 5/3	76.41	53.47	IE-312	65.66	45.95	IE-473	44.19	30.92
IE-186	73.62	51.52	IE-541	64.69	45.27	IE-426	37.23	26.05
IFE-25/12	72.63	50.82	IFE-19	57.85	40.48	IE-429	37.01	25.90
IFE-25/15	68.23	47.74	IE-357	53.65	37.54	IE-428	36.79	25.75
IFE-21/9	47.96	33.57	IE-315	47.52	33.26	IE-425	27.97	19.57
IFE-7/6	47.71	33.38	IFE-20	38.32	26.82			
IFE-11/6	47.02	32.90	IE-316	33.32	23.32			
IFE-21/5	46.41	32.48	IFE-16	24.28	16.99			
IFE-16/6	46.27	32.38						
			BLOCK D - 2.00 sq km			BLOCK E - 3.75 sq km		
			Total no. samples assayed - 4			Total no. samples assayed - 15		
			Sample	Fe₂O₃ (%)	Fe %	Sample	Fe₂O₃ (%)	Fe %
IE-49	44.38	31.06	IE-526	61.09	42.75	IE-384H	95.63	66.92
IFE-3/6	44.07	30.84	IE-518	45.59	31.91	IFE-79	88.28	61.78
IE-194	39.87	27.90	IE-519	43.42	30.38	IE-511	73.78	51.63
IFE-25/6	39.67	27.76	IE-520	29.72	20.80	IFE-80	69.95	48.95
IE-176	39.47	27.62				IE-385	69.78	48.83
IFE-16/4	32.35	22.64				IE-492	61.93	43.34
IE-184	29.88	20.91				IE-491	56.17	39.30
IFE-13/7	29.78	20.84				IE-509	48.32	33.81
IFE-23/4	23.95	16.76				IE-547	45.52	31.85
IFE-11/7	23.90	16.72				IE-496	37.89	26.52
IFE-25/8	22.34	15.64						
IFE-13/3	21.51	15.05						

The initial 5.5 square kilometre Prospecting License was applied for in August 2011. To date, the Company has encountered significant delays receiving final approval on this permit due to Indian governmental bureaucracy, but is encouraged by the recent changes at the Directorate of Geology and Mining and Management's continuing discussions with government officials. The application is currently with the Special Secretary for the state government, awaiting signature of the Minister of Mines, before being forwarded for approval by the Ministry of Mines for the Central Government.

The Company has recently submitted five additional PL applications to increase the size of its Prospecting Licenses to 25 square kilometres. The prospecting program also determined the mineralization extended significantly past the areas chosen for these new PL's. Provisions in the Indian mining law allow for application of an additional PL covering the extended mineralized area. The Company submitted a 79.50 square kilometre application covering this extended mineralization. Priority is given to the Company for the area under application, as Maxtech initially held the Reconnaissance Permit covering this area.

Upon approval of the initial PL, Maxtech will be in a position to begin an advanced exploration program, which will include detailed diamond drilling to begin determining a resource on the project.

Qualified person

Mr. Thomas Tough, P.Eng, Chairman of Maxtech Ventures, is a qualified person as defined by National Instrument 43-101 and has reviewed and approved the scientific and technical content of this press release.

About Maxtech Ventures

Maxtech is an exploration stage mining company with properties in India, British Columbia, and Quebec. The Company's main focus is its iron ore project in the Lalitpur District, state of Uttar Pradesh, India. Maxtech's exploration efforts are supported by a strong and experienced management and technical team who are continually seeking new opportunities to enhance shareholder value. Further information regarding the Company can be found on SEDAR at www.SEDAR.com or by visiting our website at www.maxtechventures.com.

On Behalf of the Board of Directors

“Curt Huber”

Curt Huber
President & Director

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