

TSX.V - **MVT** FRANKFURT - **M1N**

8338-120th Street, Surrey, British Columbia, V3W 3N4

Tel: 604-592-6881 Fax: 604-592-6882

MATECH VENTURES INC ANNOUNCES THE APPOINTMENT OF RANA VIG TO ITS BOARD OF DIRECTORS

Surrey, British Columbia, November 23, 2012 - Maxtech Ventures Inc. (TSX.V – MVT / Frankfurt: O3X) is pleased to announce that Mr. Rana Vig has joined the Board of Directors.

Mr. Vig is currently the Chief Executive Officer of Musgrove Minerals Inc., a publicly traded corporation listed on the Venture Stock Exchange. He is an entrepreneur with over 28 years of business experience during which time he has been pivotal in launching five business ventures in the private sector. Mr. Vig was the Executive V.P. of RTN Stealth Software Inc., now known as "Quantitative Alpha Trading", a publicly traded corporation and a leader in algorithmic securities trading systems.

Mr. Vig is a former chair of the Open Learning Agency, an active investor, and has served on several public company boards and committees and currently serves on the boards of AAN Ventures Inc. (ANN); Arris Holdings (AAF), Orofino Minerals Inc. (ORR) and Cielo Gold Corp. (CMC). He is also active in numerous charitable and community organizations acting as chair, director and advisor to many.

ON BEHALF OF THE BOARD

<u>"Curt Huber"</u> Curt Huber President 604 592 6881

This release may include certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at <u>www.sedar.com</u> for further information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.