

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Norsemont Mining Inc (the “Company”)  
Suite 610 – 700 West Pender Street  
Vancouver, BC V6C 1G8

**Item 2 Date of Material Change**

August 29, 2024

**Item 3 News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch on August 29, 2024.

**Item 4 Summary of Material Change**

The company announces that, pursuant to its stock option plan, it has granted incentive stock options and restricted share units to directors, officers, employees and consultants of the Company. 200,000 RSUs were awarded and 650,000 stock options were granted to purchase 650,000 common shares exercisable at a price of \$0.12 per share for a period of five years. Both options and RSUs vest immediately. The Company has also cancelled 1,590,000 stock options.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

See the attached news release for a full description of the material change.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Kulwant Sandher, CFO  
Telephone: (604) 669-9788

**Item 9 Date of Report**

August 29, 2024

## Schedule "A"



### **NORSEMONT MINING INC.**

Suite 610, 700 West Pender Street

Vancouver, BC, V6C 1G8

Phone: 604-669-9788

## **NEWS RELEASE**

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### **NORSEMONT ISSUES STOCK OPTIONS AND RESTRICTED SHARE UNITS**

Vancouver, B.C., August 29, 2024 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is pleased to announce that, pursuant to its stock option plan, it has granted incentive stock options and restricted share units (“RSUs”) to directors, officers, employees and consultants of the Company. 200,000 RSUs were awarded and 650,000 stock options were granted to purchase 650,000 common shares exercisable at a price of \$0.12 per share for a period of five years. Both options and RSUs vest immediately. The Company has also cancelled 1,590,000 stock options.

#### **About Norsemont Mining**

Norsemont comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through bankable feasibility. Norsemont Mining owns a 100% interest in the Choquelimpie gold-silver-copper project in northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,710 drill holes, with significant existing infrastructure, including roads, power, water, camp and a 3,000-tonne-per-day mill.

On behalf of the Board of Directors,

#### **NORSEMONT MINING INC.**

Marc Levy  
CEO & Chairman

For more information, please contact the Company at:

Telephone: (604) 669-9788; Facsimile: (604) 669-9768

Investor Relations: Paul Searle (778) 240-7724

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*