



NORSEMONT APPOINTS DR. SERGEI DIAKOV TO BOARD OF DIRECTORS

Vancouver, B.C., May 6, 2024 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is pleased to announce the appointment of Dr. Sergei Diakov to the Company’s Board of Directors effective immediately.

Dr. Diakov, a geologist based in the USA, has over 30 years of experience in the mining industry. His expertise lies in building successful teams to deliver challenging tasks of discovering significant mineral deposits, providing their economic evaluation and assessment, and securing necessary funding with a final goal of bringing exploration discoveries into production, thereby enhancing shareholder value.

With extensive experience in diverse cultural environments, Dr. Diakov excels in cultivating high-performing exploration and development teams. His expertise spans various mineral commodities, such as copper, gold, nickel, uranium, base metals, potash, and metallurgical coal. Notably, he led BHP to the original discovery of the world-renowned Oyu Tolgoi porphyry copper-gold deposit in Mongolia and AngloGold Ashanti’s discovery of Nuevo Chaquiro, a significant porphyry copper-gold deposit in Colombia. Revered for his professionalism, profound technical knowledge, exemplary safety record and strong leadership, Dr. Diakov meticulously plans and executes exploration and development programs while upholding the highest global standards for environmental and social responsibility.

Marc Levy, CEO of Norsemont said, “As we continue to build a world-class mining team with significant experience on large scale porphyry copper and gold projects, Sergei’s insights, experience, and knowledge will be invaluable to our forthcoming exploration campaigns and pave the way for significant advancements at Choquelimpie. We are thrilled to have Sergei on board and look forward to the achievements that lie ahead.”

About Norsemont Mining Inc.

Norsemont comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through to bankable feasibility. Norsemont Mining owns a 100-per-cent interest in the Choquelimpie gold-silver-copper project in northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,710 drill holes, with significant existing infrastructure, including roads, power, water, camp and a 3,000-tonne-per-day mill.

On behalf of the Board of Directors,

NORSEMONT MINING INC.

Marc Levy
CEO & Chairman

Investor Relations:
Paul Searle (778) 240-7724

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Forward-Looking Statements

Certain statements made, and information contained herein may constitute “forward looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management’s expectations. Forward-looking statements and information may be identified by such terms as “anticipates”, “believes”, “targets”, “estimates”, “plans”, “expects”, “may”, “will”, “speculates”, “could” or “would”.

All of the forward-looking statements made in this document are qualified by these cautionary statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, forecast or intended and readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Accordingly, there can be no assurance that forward-looking information will prove to be accurate and forward-looking information is not a guarantee of future performance. Readers are advised not to place undue reliance on forward-looking information. The forward-looking information contained herein speaks only as of the date of this document. The Company disclaims any intention or obligation to update or revise forward-looking information or to explain any material difference between such and subsequent actual events, except as required by applicable law.