

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Norsemont Mining Inc (the “Company”)
Suite 610 – 700 West Pender Street
Vancouver, BC V6C 1G8

Item 2 Date of Material Change

October 19, 2023

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch on October 19, 2023.

Item 4 Summary of Material Change

The Company announces that Mr. Art Freeze has resigned from the Company’s Board of Directors, effective immediately.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Kulwant Sandher, CFO
Telephone: (604) 669-9788

Item 9 Date of Report

October 20, 2023



**Norsemont
Mining**

Schedule A

NORSEMONT MINING INC.

Suite 610, 700 West Pender Street

Vancouver, BC, V6C 1G8

Phone: 604-669-9788

NEWS RELEASE

NORSEMONT ANNOUNCES RESIGNATION OF DIRECTOR

Vancouver, B.C., October 19, 2023 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) announced that Mr. Art Freeze, due to personal reasons, has resigned from the Company’s Board of Directors, effective immediately.

Marc Levy, CEO of Norsemont said, “We would like to express our heartfelt thanks for Art’s hard work and dedication in advancing the Choquelimpie project over the years and wish him the very best in his future endeavors. We look forward to his continued involvement, as a technical advisor to the company on an as-needed basis.”

On behalf of the Board of Directors,
NORSEMONT MINING INC.

Marc Levy
CEO & Chairman
(604) 669-9788

About Norsemont Mining Inc.

Norsemont comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through bankable feasibility. Norsemont Mining owns a 100% interest in the Choquelimpie gold-silver-copper project in northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,710 drill holes, with significant existing infrastructure, including roads, power, water, camp and a 3,000-tonne-per-day mill.

For further information, please contact:

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Corporate Communications
Citygate Capital Corp
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