

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1      Name and Address of Company**

Norsemont Mining Inc (the “Company”)  
Suite 610 – 700 West Pender Street  
Vancouver, BC V6C 1G8

**Item 2      Date of Material Change**

August 10, 2023

**Item 3      News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch on August 10, 2023.

**Item 4      Summary of Material Change**

The company announces that pursuant to its Equity Incentive Plan, it has granted Restricted Stock Units (the “RSUs”) to acquire 150,000 common shares in the capital of the Company to a director of the Company. The RSUs vest quarterly for a period of two years from the date of grant.

**Item 5      Full Description of Material Change**

**5.1          Full Description of Material Change**

See the attached news release for a full description of the material change.

**5.2          Disclosure for Restructuring Transactions**

Not applicable.

**Item 6      Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7      Omitted Information**

Not applicable.

**Item 8      Executive Officer**

Kulwant Sandher, CFO  
Telephone: (604) 669-9788

**Item 9      Date of Report**

August 10, 2023

**NORSEMONT MINING INC.**

Suite 610, 700 West Pender Street

Vancouver, BC, V6C 1G8

Phone: 604-669-9788

## NEWS RELEASE

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### NORSEMONT ANNOUNCES GRANT OF RESTRICTED STOCK UNITS

Vancouver, B.C., August 10, 2023 – Norsemont Mining Inc. (CSE: NOM, OTC Pink: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) announces that pursuant to its Equity Incentive Plan, it has granted Restricted Stock Units (the “**RSUs**”) to acquire 150,000 common shares in the capital of the Company to a director of the Company. The RSUs vest quarterly for a period of two years from the date of grant.

#### **About Norsemont Mining Inc.**

Norsemont comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through to bankable feasibility. Norsemont Mining owns a 100-per-cent interest in the Choquelimpie gold-silver-copper project in northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,700 drill holes, with significant existing infrastructure.

On behalf of the Board of Directors,

#### **NORSEMONT MINING INC.**

Marc Levy

CEO & Chairman

For more information, please contact the Company at:

Telephone: (604) 669-9788; Facsimile: (604) 669-9768

#### *Forward-Looking Information*

*This release includes certain statements that are deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Norsemont expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include changes to commodity prices, mine and metallurgical recovery, operating and capital costs, foreign exchange rates, ability to obtain required permits on a timely basis, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the*



*beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.*

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*