



NORSEMONT MINING INC.

Suite 610, 700 West Pender Street
Vancouver, BC, V6C 1G8
Phone: 604-669-9788

NEWS RELEASE

NORSEMONT ISSUES STOCK OPTIONS AND RESTRICTED SHARE UNITS

Vancouver, B.C., November 19, 2021 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is pleased to announce that, pursuant to its stock option plan, it has granted incentive stock options and restricted share units (“RSUs”) to directors, officers, employees and consultants of the Company. 271,000 RSUs were awarded and 885,000 stock options were granted to purchase 885,000 common shares exercisable at a price of \$1.05 per share for a period of five years. Both options and RSUs vest over a period of two years.

About Norsemont Mining

Norsemont comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through to bankable feasibility. Norsemont Mining owns a 100-per-cent interest in the Choquelimpie gold-silver project in northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,700 drill holes, with significant existing infrastructure.

On behalf of the Board of Directors,

NORSEMONT MINING INC.

Marc Levy
CEO & Chairman

For more information, please contact the Company at:

Telephone: (604) 669-9788; Facsimile: (604) 669-9768

Investor Relations: Paul Searle (778) 240-7724

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.