

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Norsemont Mining Inc. (the “**Company**”)  
Suite 610, 700 West Pender Street  
Vancouver, BC Canada V6C 1G8

**Item 2            Date of Material Change**

October 20, 2021

**Item 3            News Release**

The news release attached hereto as Schedule “A” was disseminated through the news dissemination services of The Newswire on October 21, 2021.

**Item 4            Summary of Material Change**

the Company announced the appointment of Kyle Haddow to the Board of Directors effective immediately.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

See attached Schedule “A”.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Kulwant Sandher, Chief Financial Officer  
Telephone: (604) 669-9788

**Item 9            Date of Report**

October 21, 2021

## Schedule “A”

### NORSEMONT APPOINTS KYLE HADDOW TO THE BOARD

Vancouver, B.C., October 21st, 2021 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is pleased to announce the appointment of Mr. Kyle Haddow to the Board of Directors effective immediately.

Mr. Haddow is an active market participant and investor in the public markets in North America, where he assists companies with capital markets requirements including advisory, financing and mergers & acquisitions. He has experience as a director or officer of several public and private companies, and currently serves as a director of FTC Cards Inc. and Wangton Capital Corp. and chief financial officer of Monarch West Ventures Inc.

Mr. Haddow has operated as a consultant and investor in the Canadian market after several years of working in merchant banking. He has experience with companies in a variety of industries and has played an integral role in the management and coordination of multiple financing rounds for public and private companies. He has also successfully assisted companies with go-public strategies, IPOs, M&As and corporate restructurings.

Mr. Haddow earned a BA in Political Science from McGill University and a Master’s in Global Management from Royal Roads University.

Marc Levy, CEO of Norsemont said, “We welcome Kyle to the Board of Directors and look forward to his contributions to the Company. His expertise in corporate finance and his excellent connections internationally will be a great benefit to our company as we move the Choquelimpie gold-silver project forward.”

The Company also announces that it has granted 210,000 stock options to directors, officers, employees and consultants exercisable at a price of \$0.74 per share for a period of five years.

About Norsemont Mining Inc.

We are experienced natural resource professionals focused on growing shareholder value and fast tracking our flagship project through to bankable feasibility. Norsemont Mining owns a 100% interest in the Choquelimpie Gold – Silver Project in Northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,700 drill holes, with significant existing infrastructure.

On behalf of the Board of Directors,  
**NORSEMONT MINING INC.**

Marc Levy  
CEO & Chairman

For more information, please contact the Company at:  
Telephone: (604) 669-9788; Facsimile: (604) 669-9768

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*