

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Norsemont Mining Inc. (formerly, Norsemont Capital Inc.) (the “**Company**”)
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

Item 2 Date of Material Change

April 20, 2021

Item 3 News Release

The news release attached hereto as Schedule “A” was disseminated through the news dissemination services of The Newswire on April 20, 2021.

Item 4 Summary of Material Change

The Company announced the grant of stock options.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Kulwant Sandher, Chief Financial Officer
Telephone: (604) 669-9788

Item 9 Date of Report

April 23, 2021

Schedule "A"

NORSEMONT ISSUES STOCK OPTIONS

Vancouver, B.C., April 20, 2021 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) ("**Norsemont**" or the "**Company**") is pleased to announce that, pursuant to its stock option plan, it has granted incentive stock options to directors, officers, employees and consultants of the Company to purchase 1,560,000 shares in the capital stock of the Company. The options are exercisable at a price of \$0.60 per share expiring five years from the date of grant, and vest over a period of two years.

About Norsemont Mining

We are experienced natural resource professionals focused on growing shareholder value and fast tracking our flagship project through to bankable feasibility. Norsemont Mining owns a 100% interest in the Choquelimpie Gold – Silver Project in Northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,700 drill holes, with significant existing infrastructure.

On behalf of the Board of Directors,
NORSEMONT MINING INC.

Marc Levy
CEO & Chairman

For more information, please contact the Company at:
Telephone: (604) 669-9788
Facsimile: (604) 669-9768

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