

NEWS RELEASE

NORSEMONT PROVIDES UPDATE ON CHOQUELIMPIE GOLD-SILVER PROJECT

Vancouver, B.C., March 15, 2021 – Norsemont Mining Inc. (CSE: NOM, OTCQB: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) wishes to provide an update to its shareholders on the Choquelimpie gold-silver project (“the **Project**”), located within the Province of Parinacota in Region XV of northern Chile and approximately 115 kilometers east-northeast of the coastal city and port of Arica. Norsemont holds a 100% ownership interest in the project, through its wholly owned Chilean subsidiary Sociedad Contractual Minera Vilacollo, (“**SCM Vilacollo**”).

Norsemont is pleased to report that critical in-country management and staff positions have been filled with the technical team being led by Mr. John Currie, VP Exploration.

Until recently field operations have been challenging due to Covid-19 lock-downs but Norsemont is now pleased to report that field operations are now underway in earnest, whilst continuing to carefully observe Covid-19 protocols. Meetings have been held with local indigenous community leaders and access agreements are in place.

With regard to environmental matters the company has completed a review of leading consultants in Chile and selected DAES Consultores (“**DAES**”) of Santiago, to assist in the development, analysis and formulation of appropriate environmental strategies and ensure compliance for the project. DAES management has more than 20 years of experience in environmental matters across various industries.

On the technical front the early focus has been on developing a comprehensive validated database. Voluminous historic material is being digitized and a major re-assaying program is underway. Diamond drill core, RC cuttings pulps and splits are kept in an orderly fashion in a warehouse at the historic mine-site and are easily accessible. Several thousand samples will be re-assayed over the next three months and results will be compared to historic data with the aim of supporting a compliant 43-101 resource.

Marc Levy, CEO of Norsemont said, “We are pleased to back in the field at Choquelimpie and look forward to rapidly moving the project forward with a plan for additional drilling, subject to permitting, and delivering a NI 43-101 compliant resource, in the second half of the year.

On behalf of the Board of Directors,
NORSEMONT MINING INC.

Marc Levy
CEO & Chairman



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