

NORSEMONT MINING INC.

Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NEWS RELEASE

NORSEMONT MINING INC. ANNOUNCES EXTENSION OF WARRANTS

Vancouver, B.C., April 24, 2020 – Norsemont Mining Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) announces today that it intends to seek the Canadian Securities Exchange (the “**Exchange**”) approval to extend the expiry date of an aggregate of 627,334 warrants (collectively, the “**Warrants**”) previously issued and exercisable at \$0.40 per share.

The Warrants were issued pursuant to a private placement which closed over two tranches in May and June of 2019. The Company proposes to extend the expiry dates for all Warrants by one (1) year. The particulars of the proposed extension to the terms of the Warrants are as follows:

- Tranche One – 552,334 Warrants issued on May 27, 2019 with an exercise price of \$0.40 per share, due to expire on May 27, 2020, will be extended to May 27, 2021;
- Tranche Two – 75,000 Warrants issued on June 13, 2019 with an exercise price of \$0.40 per share, due to expire on June 13, 2020, will be extended to June 13, 2021;

All other terms and conditions of the Warrants remain unchanged.

On behalf of the Board of Directors,

NORSEMONT MINING INC.

Allan Larmour
Chief Executive Officer, Director

For more information, please contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.