

NORSEMONT CAPITAL INC.

Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NEWS RELEASE

NORSEMONT CAPITAL INC. PROVIDES UPDATE ON NAME CHANGE

Vancouver, B.C., February 18, 2020 – Norsemont Capital Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is pleased to announce, subsequent to the news release dated February 6, 2020, the Company has received Canadian Securities Exchange (the “**CSE**”) approval to change the name of the Company to Norsemont Mining Inc.

At the open of the market on Monday, February 24, 2020, Norsemont will be trading under its new name Norsemont Mining Inc. The CUSIP and ISIN numbers have not changed and remain the same at 65652P108 and CA65652P1080 respectively. The trading symbol of the Company will also remain as NOM.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Allan Larmour
Chief Executive Officer, Director

For more information, please contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.