

NORSEMONT CAPITAL INC.

Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NEWS RELEASE

NORSEMONT CAPITAL INC. ANNOUNCES PROPOSED NAME CHANGE

Vancouver, B.C., February 6, 2020 – Norsemont Capital Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is excited to announce that it will seek Canadian Securities Exchange (the “**CSE**”) approval to change the name of the Company to Norsemont Mining Inc. (the “**Name Change**”).

In accordance with the articles of the Company and certain CSE policies, shareholder approval will not be required for the proposed Name Change. The Name Change has been approved by the Company’s board of directors.

The Company does not intend to change its current trading symbol in connection with the proposed Name Change.

The effective date of the Name Change will be disclosed in a subsequent news release.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Allan Larmour
Chief Executive Officer, Director

For more information, please contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.