NORSEMONT CAPITAL INC. ANNOUNCES GRANT OF STOCK OPTIONS

Vancouver, B.C., July 4, 2019 – Norsemont Capital Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) ("Norsemont" or the "Company") announces that it has granted 510,000 incentive stock options (the "Options"), pursuant to its rolling stock option plan approved at the Company's AGM on June 4, 2019, to certain directors, officers, employees and consultants of the Company. An aggregate of 250,000 of the Options have been granted to insiders of the Company. The Options are exercisable at \$0.305 per common share for a period of five years expiring on July 2, 2024.

The grant of Options is subject to acceptance by the Canadian Securities Exchange.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Al Larmour Chief Executive Officer, Director

For more information, please contact the Company at:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.