

NORSEMONT CAPITAL INC.

Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NEWS RELEASE

NORSEMONT CAPITAL INC. ANNOUNCES DTC ELIGIBILITY AND RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

Vancouver, B.C., June 6, 2019 – Norsemont Capital Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) is pleased to announce that the Company has secured eligibility by the Depository Trust Company (the “**DTC**”) for its OTC-listed common shares.

DTC is a subsidiary of the Depository Trust & Clearing Corp. that manages the electronic clearing and settlement of publicly traded companies in the United States. DTC eligibility will simplify the process of trading and is expected to enhance liquidity of the Company’s common shares on the OTC marketplace where Norsemont trades under NRRSF.

The Company also wishes to announce the results of its Annual General and Special Meeting of Shareholders held June 4, 2019. The shareholders of the Company approved the setting of the number of directors at three (3) and elected Allan Larmour, Kant Trivedi and Rana Vig as directors (the “**Board of Directors**”) of the Company for the upcoming year.

In addition, shareholders of the Company appointed Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accounts as the Company’s auditor for the ensuing year, and authorized the Board of Directors to fix the remuneration to be paid to the auditor.

The shareholders approved the amendment of the Company’s Articles to include the advance notice provisions intended to: (i) facilitate an orderly and efficient annual general or, where the need arises, special, meeting; (ii) ensure that all shareholders receive adequate notice of the director nominations and sufficient information with respect to all nominees; and (iii) allow shareholders to register an informed vote having been afforded reasonable time for appropriate deliberation. The shareholders of the Company also approved the implementation of the Company’s 2019 Incentive Stock Option Plan.

Following the Meeting, the Board of Directors appointed the following officers of the Company: Allan Larmour as President and Chief Executive Officer, Kulwant Sandher as Chief Financial Officer and Max Pinsky as Corporate Secretary (the “**Management**”).

The Board of Directors and Management would like to thank all shareholders for their support and confidence.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Allan Larmour
Chief Executive Officer, Director

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