

NORSEMONT CAPITAL INC.
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NORSEMONT CAPITAL INC. ANNOUNCES PROPOSED EXTENSION OF WARRANT TERM

Vancouver, B.C., September 4, 2018 – Norsemont Capital Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) (“**Norsemont**” or the “**Company**”) announces it will be applying to the Canadian Securities Exchange (the “**Exchange**”) for approval to extend the expiry date of 738,750 common share purchase warrants that were issued in September 2016 pursuant to a non-brokered private placement financing (the “**Warrants**”).

The Warrants are exercisable for common shares of the Company at a price of \$0.30 per common share and presently bear an expiry date of September 14, 2018. The Company is proposing to extend the expiry date of the Warrants by an additional 30 days to 4:00 p.m. (Pacific Time) on October 14, 2018.

All other terms and conditions of the Warrants, including the exercise price, will remain the same. Additional details of the warrants are provided in the Company’s press release dated September 16, 2016.

The proposed extension constitutes a related party transaction within the meaning of Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”) as related parties to the Company hold an aggregate of 238,750 of the Warrants or 7.70% of all issued and outstanding common share purchase warrants of the Company. However, in accordance with MI 61-101, the exemptions from formal valuation and minority approval requirements can be relied upon as the fair market value of the Warrants does not exceed 25% of the Company’s market capitalization.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Al Larmour
Interim Chief Executive Officer, Director

For more information, please contact the Company at:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.