

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Norsemont Capital Inc. (the “**Company**”)
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

Item 2 Date of Material Change

May 10, 2018

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on May 15, 2018.

Item 4 Summary of Material Change

The Company announced the results of its annual general meeting whereby a new director was appointed and a previous director resigned.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Al Larmour, Chief Executive Officer
Telephone: (604) 669-9788

Item 9 Date of Report

May 15, 2018

SCHEDULE "A"

NORSEMONT CAPITAL INC.
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NORSEMONT CAPITAL INC. ANNOUNCES RESULTS OF THE ANNUAL GENERAL MEETING

Vancouver, B.C., May 15, 2018 – Norsemont Capital Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) ("**Norsemont**" or the "**Company**") announces that at the Annual General Meeting of its shareholder held May 10, 2018, Allan Larmour, Kant Trivedi and Rana Vig were elected as directors of the Company for the ensuing year.

Mr. Vig is an entrepreneur who has over 30 years of business experience during which time he has been pivotal in launching several business ventures in the private sector. He has vast experience with various issuers listed on the Canadian Securities Exchange, the TSXV and the TSX

Ms. Rempel resigned as a director and did not stand for re-election at the Meeting. The Board wishes to express its gratitude to Ms. Rempel for her contributions to the Company and to wish her well with her future endeavors.

The directors of the Company appointed the following officers of the Company: Allan Larmour, Interim Chief Executive Officer, Kulwant Sandher as Chief Financial Officer and Max Pinsky as Corporate Secretary.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Al Larmour
Interim Chief Executive Officer, Director

For more information, please contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

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