

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Norsemont Capital Inc. (the “**Company**”)
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

Item 2 Date of Material Change

April 27, 2018

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on May 2, 2018.

Item 4 Summary of Material Change

The Company announced the appointment of Kulwant Sandher as Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Al Larmour, Chief Executive Officer
Telephone: (604) 669-9788

Item 9 Date of Report

May 2, 2018

SCHEDULE "A"

NORSEMONT CAPITAL INC.
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NORSEMONT CAPITAL INC. APPOINTS KULWANT SANDHER AS CHIEF FINANCIAL OFFICER

May 2, 2018

CSE: NOM

Vancouver, B.C., May 2, 2018 – Norsemont Capital Inc. (CSE:NOM) ("**Norsemont**" or the "**Company**") is pleased to announce it has appointed Kulwant Sandher as Chief Financial Officer effective April 27, 2018.

Kulwant Sandher is a Chartered Professional Accountant with over 25 years of experience in business and finance. Mr. Sandher has considerable public company experience and served as CFO for various public and private companies. Mr. Sandher received his Chartered Professional Accountant designation in Canada in 1997, and became a Chartered Accountant in England in 1991.

In connection with the above appointment, the Company has granted Mr. Sandher an aggregate of 40,000 stock options exercisable at \$0.40 per common share for a period of five years expiring on April 27, 2023, subject to all requisite regulatory approvals.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Al Larmour
Chief Executive Officer, Director

For more information, please contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

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