

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Norsemont Capital Inc. (the “**Company**”)
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

Item 2 Date of Material Change

June 20, 2017

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on June 20, 2017.

Item 4 Summary of Material Change

The Company announced it has been cleared by the Financial Industry Regulatory Authority (FINRA) for quoting on the OTC Markets in the United States under the symbol NRRSF.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Al Larmour, Chief Executive Officer
Telephone: (604) 669-9788

Item 9 Date of Report

June 20, 2017

SCHEDULE "A"

NORSEMONT CAPITAL INC.
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

NORSEMONT CAPITAL INC. QUOTED ON OTC MARKETS

June 20, 2017

CSE: NOM

Vancouver, B.C., June 20, 2017 – Norsemont Capital Inc. (CSE:NOM) ("**Norsemont**" or the "**Company**") announces it has been cleared by the Financial Industry Regulatory Authority (FINRA) for quoting on the OTC Markets in the United States under the symbol NRRSF.

The Company's management recognizes the significant potential of expansion into the United States' equity markets and trading on the OTC Markets provides U.S. investors easier access to Norsemont's shares. Being quoted on the OTC Markets offers greater exposure to an even broader range of investors and is expected to assist with increasing the liquidity and convenience of trading the Company's shares within the United States.

Norsemont's common shares will continue to trade on the Canadian Securities Exchange under the symbol NOM.

On behalf of the Board of Directors,

NORSEMONT CAPITAL INC.

Al Larmour
Chief Executive Officer, Director

For more information, please contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.