# FORM 51-102F3 MATERIAL CHANGE REPORT

## Item 1 Name and Address of Company

Norsemont Capital Inc. (the "**Company**") Suite 610, 700 West Pender Street Vancouver, BC Canada V6C 1G8

## Item 2 Date of Material Change

June 7, 2017

## Item 3 News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on June 8, 2017.

## Item 4 Summary of Material Change

The Company announced the appointment of Allan Larmour as interim Chief Executive Officer and interim Chief Financial Officer effective June 7, 2017. Mr. Larmour will also retain his position on the board of directors of the Company.

## Item 5 Full Description of Material Change

## 5.1 Full Description of Material Change

Please see the news release attached as Schedule "A" for a full description of the material change.

## 5.2 Disclosure for Restructuring Transactions

Not applicable.

## Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

## Item 7 Omitted Information

Not applicable.

## Item 8 Executive Officer

Sheri Rempel, Director Telephone: (604) 669-9788

## Item 9 Date of Report

June 8, 2017

#### SCHEDULE "A"

NORSEMONT CAPITAL INC. Suite 610, 700 West Pender Street

Vancouver, BC Canada V6C 1G8

# NORSEMONT CAPITAL ANNOUNCES CHANGES TO MANAGEMENT TEAM

June 8, 2017

CSE: NOM

**Vancouver, B.C., June 8, 2017** – Norsemont Capital Inc. (CSE:NOM) (the "**Company**") is pleased to announce it has appointed Allan Larmour as interim Chief Executive Officer and interim Chief Financial Officer effective June 7, 2017. Mr. Larmour will also retain his position on the board of directors of the Company.

Allan Larmour is an accomplished entrepreneur with over 25 years of experience in Fortune 500 companies, start-up technology companies, international sales and business development, and executive management. Since 2009, Mr. Larmour has been a strategic business planning and investment consultant. He is a professional engineer and holds a Bachelor of Applied Science degree in electrical engineering and a Bachelor of Science degree in genetics, both from the University of British Columbia.

The Company wishes to thank Anita Algie for her many contributions during her tenure as Chief Executive Officer and Chief Financial Officer.

On behalf of the Board of Directors,

#### NORSEMONT CAPITAL INC.

Sheri Rempel Director

For more information, please contact the Company at:Telephone:(604) 669-9788Facsimile:(604) 669-9768

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.