

LORNEX CAPITAL INC.

#610-700 West Pender Street, Vancouver, BC, Canada, V6C 1G8

LORNEX CAPITAL INC. ANNUAL GENERAL AND SPECIAL MEETING RESULTS

January 18, 2016 – Lornex Capital Inc. (LOM:CSE) (“Lornex” or the “Company”) held its Annual General and Special Meeting (“AGSM”) at 10:00 am Pacific Standard Time on Thursday, January 14, 2016. At the Company’s Meeting, shareholders representing 24.30% of the Company’s outstanding shares, reappointed Allan Larmour, Sheri Rempel and Kant Trivedi to the board of directors. Shareholders re-approved the 10-per-cent rolling stock option plan, reappointed MNP LLP as auditor of the Company for the ensuing year, and authorized the directors to fix the remuneration to be paid to the auditor. In addition, shareholders also approved the following special resolutions; (a) to continue the Company from under the Canada Corporations Act into British Columbia and under the British Columbia Corporations Act, (b) to approve a proposed change of name of the Company; and (c) to adopt new bylaws of the Company in conjunction with the continuance which also incorporate Advance Notice Provisions. Further details and implications of these resolutions are discussed in the Company’s information circular mailed to shareholders on December 18, 2015 and posted on SEDAR on December 16, 2015.

Ms. Rempel has more than 25 years of accounting and financial management experience. Ms. Rempel started her career with public companies in 2001 and currently provides senior financial advisory services to Canadian private and public corporations, acting in officer or Controller capacities. In 2006 she founded CTB Consulting to provide comprehensive financial reporting services to public companies on the TSX and TSX-V exchanges.

Mr. Trivedi has been the Chief Operating Officer and Managing Director of the Customer Experience Management Division of Greenwich Associates since 2012. Mr. Trivedi has extensive experience building and managing world-class customer operations within the technology sector. He is currently COO of Greenwich Associates. Previously he held a senior position with Rogers Communications where he led the award-winning team accountable for all B2B customer touch points across all market segments and supporting \$1.5B in revenue. Kant holds an MBA from Queen's University.

Mr. Larmour is an accomplished entrepreneur with extensive experience in Fortune 500 companies, start-up technology companies, international sales and business development, and executive management as CEO and Executive VP of Sales and Marketing. He has managed several technology companies to three successful exits from sales to large operations in the U.S. Mr. Larmour currently runs a consulting practice that provides strategic business planning and go to market strategies for start-up companies. As part of his services, he has also raised significant capital around the world for both private and public companies based in Vancouver.

Subsequent to the meeting, the Board re-appointed Anita Algie to the positions of Chief Executive Officer and Chief Financial Officer. Ms. Algie, B.Sc., is President, CEO and Director of Unity Energy Corp. and has over 12 years of experience in management, listings, corporate structure and mergers and acquisitions for technology and resource-based public companies. Ms. Algie has successfully completed several CPC Qualifying Transactions and is currently also the President and CEO of Aurgent Resource Corp. (TSXV:AUR) and Menika Mining Ltd. (TSXV:MML). She serves as director of Avarone Metals Inc. (TSXV-AVM), Lions Gate Metals Inc. (TSXV-LGM) as well as a number of private companies.

For more information, please contact Sheri Rempel at (604) 669-9788.

On behalf of the Board of Directors of LORNEX CAPITAL INC.

Sheri Rempel

Sheri Rempel,

Director, Lornex Capital Inc.