

Form 51-102F3
Material Change Report

Item 1. Reporting Issuer

LORNEX CAPITAL INC.
507 – 700 West Pender Street
Vancouver, BC V6C 1G8
Telephone: (604) 669-5778

Item 2. Date of Material Change

March 20, 2014

Item 3. Press Release

Issued on March 20, 2014 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Baystreet.

Item 4. Summary of Material Change

Vancouver, British Columbia – Lornex Capital Inc. (TSX-V: LOM) (“Lornex” or “the Company”) announces that it has granted stock options to certain directors and employees of the Company to purchase an aggregate of 195,000 common shares in the capital of the Company at an exercise price of \$0.10 per share, expiring 10 years from date of grant.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Jordan Shapiro
PRESIDENT, CEO, DIRECTOR
(604) 669-5778 ext. 205

Item 9. Date of Report

March 20, 2014

LORNEX CAPITAL INC.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

Lornex Announces Granting and Repricing of Stock Options

March 20, 2014

TSX-V: LOM

Vancouver, British Columbia – Lornex Capital Inc. (TSX-V: LOM) (“Lornex” or “the Company”) announces that it has granted stock options to certain directors and employees of the Company to purchase an aggregate of 195,000 common shares in the capital of the Company at an exercise price of \$0.10 per share, expiring 10 years from date of grant.

The Company also announces that it has amended the terms of previously granted stock options to purchase an aggregate of 524,000 common shares at exercise prices ranging from \$0.21 to \$0.245 per share, having expiry dates between 2016 and 2020. The exercise price has been reduced to \$0.10 per share. Insiders hold 138,332 of the options and disinterested shareholder approval for the re-pricing of these options will be sought at the Company’s next annual general and special meeting.

The Company has also extended the term by five years of 384,000 of the 524,000 options, initially issued for a term of five years. Of the options extended, 209,000 will now expire on October 5, 2021 and 175,000 on January 5, 2022.

The amendment to these options is subject to acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors,
LORNEX CAPITAL INC.

“Jordan Shapiro”

Jordan Shapiro
CEO

For more information contact the Company at:

Telephone: (604) 669-5778

Facsimile: (604) 669-9768

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.
We seek Safe Harbor.*