

# LORNEX CAPITAL INC.

Suite 507 - 700 West Pender Street  
Vancouver, British Columbia  
V6C 1G8

## LORNEX ANNOUNCES PRIVATE PLACEMENT

November 16, 2011

TSX-V: LOM

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**Vancouver, B.C., – Lornex Capital Inc. (TSX-V: LOM)** (“Lornex” or “the Company”) announces that it has arranged a non-brokered private placement of up to 1,000,000 units at a price of \$0.17 per unit. Each unit will consist of one common share and one-half of one transferable common share purchase warrant (“warrant”). Each whole warrant will entitle the holder to purchase an additional common share of the Company at a price of \$0.25 per common share for a period of two years following closing, subject to the acceleration provision described below.

If at any time from four months and one day after the closing of the financing, the closing price of the Company's common shares on the TSX Venture Exchange (“Exchange”) over a period of 10 consecutive trading days exceeds \$0.35, the Company may, at its option, provide notice to the warrant holders that the warrants will expire on the date which is 30 calendar days after the date of such notice.

A finder's fee may be paid in accordance with Exchange policies.

Closing of the private placement is subject to the acceptance for filing by the Exchange.

The financing proceeds will be used primarily for general working capital purposes.

On behalf of the Board of Directors,

**LORNEX CAPITAL INC.**

*“Marc E. Levy”*

Marc E. Levy  
CEO

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*