# Form 51-102F3 Material Change Report

## Item 1. Reporting Issuer

LORNEX CAPITAL INC. 507 – 700 West Pender Street Vancouver, BC V6C 1G8 Telephone: (604) 669-5778

#### Item 2. <u>Date of Material Change</u>

October 6, 2011

### Item 3. Press Release

Issued on October 6, 2011 at Vancouver, British Columbia, Canada and disseminated through Stockwatch.

#### Item 4. <u>Summary of Material Change</u>

**Vancouver, B.C., – Lornex Capital Inc.** (TSX-V: LOM) ("Lornex" or "the Company") announces that, subject to TSX Venture Exchange ("Exchange") approval, previously granted incentive stock options to certain directors, officers, employees and consultants to acquire an aggregate of 257,333 common shares of the Company at exercise prices between \$0.33 and \$0.90 per share with expiry dates between 2013 and 2020, have been repriced to \$0.21 per share. All other terms of the stock options remain the same.

### Item 5. Full Description of Material Change

See attached press release.

# Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

#### Item 7. Omitted Information

None

#### Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Marc Levy PRESIDENT, CEO, DIRECTOR (604) 669-5778 ext. 105

# Item 9. <u>Date of Report</u>

October 6, 2011

# LORNEX CAPITAL INC.

Suite 507 - 700 West Pender Street Vancouver, British Columbia V6C 1G8

# LORNEX ANNOUNCES REPRICING OF OUTSTANDING STOCK OPTIONS

October 6, 2011 TSX-V: LOM

Vancouver, B.C., – Lornex Capital Inc. (TSX-V: LOM) ("Lornex" or "the Company") announces that, subject to TSX Venture Exchange ("Exchange") approval, previously granted incentive stock options to certain directors, officers, employees and consultants to acquire an aggregate of 257,333 common shares of the Company at exercise prices between \$0.33 and \$0.90 per share with expiry dates between 2013 and 2020, have been repriced to \$0.21 per share. All other terms of the stock options remain the same.

As required by the policies of the Exchange, all repriced options held by insiders of the Company will be subject to disinterested shareholder approval at the Company's 2012 annual and special meeting of shareholders.

Lornex is a Canadian public company focused on the acquisition, exploration and development of mineral resource properties in North America. The Company is also evaluating additional property acquisition opportunities in North America and overseas.

On behalf of the Board of Directors,

#### LORNEX CAPITAL INC.

"Marc E. Levy"

Marc E. Levy CEO

#### FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: (604) 669-5778 Facsimile: (604) 669-9768

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.