

LORNEX CAPITAL INC.

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LORNEX ANNOUNCES PRIVATE PLACEMENT, APPOINTMENT OF DIRECTOR AND GRANT OF OPTIONS

October 5, 2011

TSX-V: LOM

Vancouver, B.C., – Lornex Capital Inc. (TSX-V: LOM) (“Lornex” or “the Company”) announces that it has arranged a non-brokered private placement of up to 3,500,000 units at a price of \$0.16 per unit. Each unit will consist of one common share and one-half of one transferable common share purchase warrant (“warrant”). Each whole warrant will entitle the holder to purchase an additional common share of the Company at a price of \$0.25 per common share for a period of two years following closing, subject to the acceleration provision described below.

If at any time from four months and one day after the closing of the financing, the closing price of the Company's common shares on the TSX Venture Exchange (“Exchange”) over a period of 10 consecutive trading days exceeds \$0.35, the Company may, at its option, provide notice to the warrant holders that the warrants will expire on the date which is 30 calendar days after the date of such notice.

A finder's fee may be paid in accordance with Exchange policies.

Closing of the private placement is subject to the acceptance for filing by the Exchange.

The financing proceeds will be used primarily for general working capital purposes.

The Company also announces the appointment of Mr. Edward Kelly as a Director to fill the vacancy created by the resignation of Mr. Roopinder Mundi. Mr. Mundi has resigned from the Board of Directors of Lornex effective today due to prior commitments. The Board would like to thank Mr. Mundi for his service to the Company and wishes him the best in his future endeavours.

Mr. Kelly is a Director, President & CEO of Inca One Metals Corp. (TSXV: IO) and a Director of Prescient Mining Corp. (TSXV: PMC). He is an entrepreneur with over 20 years of management experience in sales, marketing and business development. The majority of Mr. Kelly's experience comes in the form of working with private and public companies where he has served as an officer and a director of ClickHouse.com and Dajin Resources Corp. Mr. Kelly obtained his Bachelor of Business Administration from Trinity Western University.

The Company has granted to directors, officers and consultants, stock options to acquire 189,000 common shares of the Company at an exercise price of \$0.21 per share for a term of five years.

Lornex is a Canadian public company focused on the acquisition, exploration and development of mineral resource properties in North America. The Company is also evaluating additional property acquisition opportunities in North America and overseas.

On behalf of the Board of Directors,

LORNEX CAPITAL INC.

“Marc E. Levy”

Marc E. Levy
CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.