

SIERRA GROWTH CORP.

For Immediate Release

CORPORATE UPDATE: PERUVIAN PROJECTS

Delta, British Columbia, February 10, 2020/ Sierra Growth Corp. (the “Company” or “Sierra”) (CSE: SGRO) (OTC: SIERF) (FF: F91Q) is pleased to announce that Sierra has engaged Mr. Craig Alford, a, Professional Geoscientist, to continue the Company’s detailed review of all current and historic geological data and prepare a schedule for commencement of an upcoming work season on the Company’s Peruvian assets.

Sierra presently holds 2 exploration projects within Peru; the Espanola Gold-Silver-Copper-Zinc Project and the Silveria Silver-Copper Project. Both projects are located within 100km of the capital, Lima, and are accessible by road.

ESPANOLA

Previous 43-101 technical reports on the Espanola project have highlighted a series of five large polymetallic quartz veins containing Gold, Silver, Copper and Zinc mineralization within the 3,600-hectare project. The veins are up to 4m in width and are known to continue at depth from local workings. The longest vein has, to date, been traced for over 1,500 meters on surface and contains individual grab values up to 3.35 g/t Au, 47.9 g/t Ag, 9.33% Cu and 3.49% Zn. It is noted that the grab samples were selective in nature and are not necessarily representative of the mineralization hosted on the property

SILVERIA

The Silveria Project is comprised of 213 concessions covering a large area of over 7,500 hectares that includes several historical Silver-Copper-Zinc-Lead mines. The area is underlain by numerous North-East trending mineralized veins which may have formed in an intermediate sulphidation epithermal environment.

Modern data exists for approximately 40% of the historical workings and selected samples of areas in which historic records do not mention gold have assayed 6.89 g/t gold. Recommendations from previous technical reports on the Silveria Project proposed programs on prospective areas for Silver, Gold and Copper beneath and along strike of the old workings.

Sierra is currently developing a 2020 exploration program, consisting of mapping, trenching, soil sampling and auger drilling based on Mr. Alford’s recommendations and further oversight and supervision.

Mr. Alford is a Qualified Person under National Instrument 43-101 and has over 34 years of extensive exploration experience including within Latin America and the South American Cordillera. Technical Data for the Peruvian projects was reviewed and approved by Mr. Alford. The data set on the projects includes previous 43-101 reports by Luc Pigeon, PGeo for Espanola and a 43-101 report by SRK on the Silveria Project.

ON BEHALF OF THE BOARD OF DIRECTORS

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Further information regarding Sierra Growth Corp. and its operations can be obtained by reviewing the Company's interim and annual reports and other documents on SEDAR at www.sedar.com.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Sierra Growth Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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