GRENVILLE GOLD CORP.

CSE: GVG OTC: GVLGF FKT: F9IQ

For Immediate Release

GRENVILLE CLOSES NON-BROKERED OFFERING

Delta, British Columbia – November 14, 2018, Grenville Gold Corp. ("Grenville Gold" or the "Company") (CSE: GVG) (OTC: GVLGF) (FKT: F91Q) announces, further to its news release of October 29, 2018 that the Company has closed its non-brokered private placement (the "Offering") having raised an aggregate of \$1,000,000 from the sale of 10,000,000 units at a price of \$0.10 per unit (the "Unit").

Pursuant to the terms of the Offering, each Unit consists of one common share in the equity of the Company and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.10 per common share for a period of six (6) months from the closing of the Offering, subject to a 30-day accelerated expiry upon announcement by the Company that its shares have traded at \$0.50 or more for ten (10) consecutive trading days.

All securities issued as a result of this Offering are subject to a statutory hold period. There will be no finder's fee payable in connection with this Offering. This Offering may be subject to exchange approval.

ON BEHALF OF THE BOARD OF DIRECTORS

"Sonny Janda"
Director
+1 (604) 357-4731

For more information, please contact the Company at:

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Further information regarding Grenville Gold and its operations can be obtained by reviewing the Company's interim and annual reports and other documents on SEDAR at www.sedar.com.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.