GRENVILLE GOLD CORP.

CSE: GVG OTC: GVLGF FKT: F9IQ

For Immediate Release

GRENVILLE UNDERTAKES NON-BROKERED OFFERING

Delta, British Columbia – October 29, 2018, Grenville Gold Corp. ("**Grenville Gold**" or the "**Company**") (CSE: GVG) (OTC: GVLGF) (FKT: F91Q) announces that it will conduct a non-brokered private placement offering of up to 10,000,000 units at \$0.10 per unit (the "**Offering**"). Units are comprised of one common share and one common share purchase warrant, exercisable for six (6) months, after closing, at \$0.10 (the "**Warrant**"). Warrants are subject to a 30-day accelerated expiration period upon its common shares having traded at \$0.50 or more for ten (10) consecutive trading days.

Any securities issued as a result of the Offering will be subject to a statutory hold period. The Company may pay finder's fees in regard to this Offering.

Proceeds of the Offering will be used as working capital, to advance the Company's Peruvian concessions and to undergo an evaluation to determine if a change of business would be in the shareholder's best interests, primarily into the legal cannabis or real estate industries. The Company does not have any agreements, understandings or otherwise with respect to any investment in any cannabis or real estate projects and any such agreements will be subject to exchange approval. There is no assurance any such agreements will be entered into.

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Further information regarding Grenville Gold and its operations can be obtained by reviewing the Company's interim and annual reports and other documents on SEDAR at www.sedar.com.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.