

For Immediate Release

TSX.V: GVG FKT: F91Q

CORPORATE UPDATE: SHORT TERM FINANCING

Delta, British Columbia, June 30, 2017, GRENVILLE GOLD CORP. ("Grenville Gold" or the "Company") announces that it has arranged short term financing with an unrelated non-financial lender in the principal amount of CAD\$150,000.00 bearing interest at a rate of 10% per annum (the "Loan"). The Loan is repayable on demand.

No finder's fees or other bonuses will be paid in respect of the Loan. The Loan is subject to approval by the TSX Venture Exchange.

On behalf of the Board

"Sonny Janda"

Chief Executive Officer + 1 (604) 245-6807

Further information regarding Grenville Gold and its operations can be obtained by reviewing the Company's interim and annual reports and other documents on SEDAR at www.sedar.com.

Email: info@grenvillegoldcorp.com

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."