



TSX.V: GVG
FRANKFURT: F9IQ
OTC: GVLGF

FOR IMMEDIATE RELEASE

GRENVILLE GOLD
CLOSES NON-BROKERED FINANCING

SURREY, BRITISH COLUMBIA, CANADA/June 24, 2016 [TSXV:GVG/FSE:F9IQ/OTC:GVLGF] Grenville Gold Corp. (the "Company" or "Grenville") announces that it has closed its non-brokered private placement announced June 16, 2016. The Company has raised an aggregate of \$360,000 from the sale of 6,000,000 units at a price of \$0.06 per unit (the "Units") ("Financing").

Each Unit consists of one common share in the equity of the Company and one share purchase warrant (the "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.085 per share for a period of five years from Closing.

The proceeds of the Financing will be used for working capital purposes. The Financing is subject to TSXV approval. Securities issued as a result of the Financing will be subject to a statutory hold period.

By the Board

"Sonny Janda"
Chief Executive Officer
604.245.6807

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

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