



(TSX.V: GVG)

For Immediate Release

GRENVILLE CLOSSES FINANCING

Surrey, British Columbia, November 20, 2014, GRENVILLE GOLD CORP. (“Grenville Gold” or the “Company”) (TSX.V: GVG) announces that its non-brokered financing is now closed to further subscribers. The Company has raised a total of \$600,000.00 through the sale of 12,000,000 units at \$0.05 per unit, each unit being comprised of one common share in the equity of the Company and one share purchase warrant (the “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.06 CAD per Share for a period of one year. The Warrants include a provision accelerating the expiry date to 30 days, following a mandatory regulatory hold of 4 months and one day, in the event the Company's shares trade on the TSX Venture Exchange for 10 consecutive trading days at or above \$0.10 CAD per share and the Company announces the accelerated exercise period.

The proceeds of this financing will be used for working capital purposes. There will not be any finder's fees or commissions paid in respect of this financing. Securities issued as a result of this financing will be subject to a statutory hold period.

This financing is subject to approval by the exchange.

Further information regarding Grenville Gold and its operations can be obtained by reviewing the Company's interim and annual reports and other documents on SEDAR at www.sedar.com.

**On behalf of
GRENVILLE GOLD CORP.**

“Sonny Janda”
President & CEO

Tel.: (604) 592-6881
Email: info@grenvillegoldcorp.com

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”