
FOR IMMEDIATE RELEASE**GRENVILLE ANNOUNCES NON-BROKERED
PRIVATE PLACEMENT**

SURREY, British Columbia, Canada /October 29, 2014/TSX.V:GVG/Grenville Gold Corp. (the “**Company**” or “**Grenville**”) announces that it will conduct a non-brokered private placement of up to 12,000,000 units at a price of \$0.05 CAD per unit (the “Units”) to raise up to an aggregate total of \$600,000.00 CAD (the “Financing”).

Each Unit will consist of one common share in the equity of the Company and one share purchase warrant (the “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company (a “Share”) at a price of \$0.06 CAD per Share for a period of one year. The Warrants, in accordance with the policies of the TSX Venture Exchange, will include a provision requiring the Warrants to be exercised, if at all, within 30 days, following a mandatory regulatory hold of 4 months and one day, if the Company's shares trade on the TSX Venture Exchange for 10 consecutive trading days at or above \$0.10 CAD per share.

The proceeds of the Financing will be used for working capital purposes. There may be a finder's fee payable for the Financing in accordance with the policies of the TSX Venture Exchange.

The Financing remains subject to the TSX Venture Exchange.

BY THE BOARD

“SonnyJanda”

Sonny Janda
CEO & President

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.