

(TSX.V: GVG)

For Immediate Release

GRENVILLE GOLD CORP.

CORPORATE UPDATE

Surrey, British Columbia, August 26, 2014, GRENVILLE GOLD CORP. ("Grenville Gold" or the "Company") (TSX.V: GVG) announces that Navchand ("Chand") Jagpal has resigned as a director of the Company to pursue other interests.

The Company thanks Mr. Jagpal for his services and wishes him well in his pursuits.

Further information regarding Grenville Gold and its operations can be obtained by reviewing the Company's interim and annual reports and other documents on SEDAR at www.sedar.com.

On behalf of GRENVILLE GOLD CORP.

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Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The TSX.V has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.