

TSX.V: GVG

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For Immediate Release

April 20, 2011

## **GRENVILLE GOLD CORP. CANCELS STOCK OPTION GRANT**

April 20, 2011, Surrey, British Columbia, Grenville Gold Corp. (TSX.V: GVG) reports that the incentive stock option grant announced on March 3<sup>rd</sup>, 2011 exercisable at \$0.40 per share has been cancelled.

The Company announces that effective today it has re-issued and set aside 900,000 incentive stock options pursuant to the terms of the Company's Stock Option Plan at an exercise price of \$0.50 per share for a Five (5) year term.

## BY ORDER OF THE BOARD

"Thomas R. Tough"

President and CEO GRENVILLE GOLD CORP.

For further information on Grenville Gold Corp. visit our website at www.grenvillegoldcorp.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements — Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.