



TSX.V: GVG

For Immediate Release

March 3, 2011

GRENVILLE GOLD CORP. ANNOUNCES INCENTIVE STOCK OPTION GRANT

Surrey, British Columbia, GRENVILLE GOLD CORP. ("Grenville" or the "Company") announces that it has granted a total of 900,000 incentive stock options to directors/officers/employees and/or consultants under the Company's Stock Option Plan. The options are exercisable at \$0.40 per share and will expire March 3, 2016.

BY ORDER OF THE BOARD

"Thomas R. Tough"

President and CEO

GRENVILLE GOLD CORP.

For further information on Grenville Gold Corp. visit our website at www.grenvillegoldcorp.com.

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Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Grenville Gold Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.