

TSXV: GVG

FOR IMMEDIATE RELEASE

CORPORATE UPDATE: GRENVILLE GOLD CORP. CLOSES PRIVATE PLACEMENT

Surrey, British Columbia, Canada /November 20, 2013 / TSX.V: GVG/ GRENVILLE GOLD CORP. Corp. ("Grenville" or the "Company") is pleased to announce that the private placement announced on October 28, 2013, for which the warrant share exercise price was amended on November 6, 2013, has been conditionally approved by the TSX Venture Exchange for 3,000,000 units at a price of \$0.05 per unit (the "Units"). The Company has now closed this financing. The gross proceeds raised are \$150,000.00. The funds will be used for continued exploration at its Espanola project in Peru and general working capital purposes. Each Unit consists of one common share in the equity of Grenville and one share purchase warrant. Each warrant entitles the holder to purchase one additional common share over a period of two years from the date of completion, at a price of \$0.05 per share.

There will be no finder's fees paid in respect of this private placement. This financing is subject to final approval by the TSX Venture Exchange.

Further information regarding the Company can be found on SEDAR at www.SEDAR.com

ON BEHALF OF THE BOARD OF GRENVILLE GOLD CORP.

"Sonny Janda"

Sonny Janda President & CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ, materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.