



TSX.V: GVG

FOR IMMEDIATE RELEASE

GRENVILLE GOLD CORP. COMPLETES PRIVATE PLACEMENT

Surrey, British Columbia, Canada /January 30, 2012 / TSX.V: GVG/ GRENVILLE GOLD CORP. Corp. ("Grenville" or the "Company") is pleased to announce that, further to our news release of January 4, 2012, the private placement of 4,500,000 units at a price of \$0.10 per unit (the "Units") has been completed and the Company has raised \$450,000.00 CDN to be used for general working capital purposes. Each unit consists of one common share in the equity of Grenville and one share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of \$0.13 per share for a period of two years from the date of completion of the private placement.

Further information regarding the Company can be found on SEDAR at www.SEDAR.com

On behalf of the Board of Directors,

"Sonny Janda"
Director

Certain statements contained in this release constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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