

TSX.V: GVG

CORPORATE UPDATE

Surrey, British Columbia, January 4, 2012 – GRENVILLE GOLD CORP. (the "Company") announces that Thomas R. Tough has stepped down as President and Chief Executive Officer of the Company. Mr. Tough will continue to sit on the board of directors.

Sonny Janda ,who is a director, has agreed to act as President and Chief Executive Officer in place of Mr. Tough.

ON BEHALF OF GRENVILLE GOLD CORP.

"Sonny Janda"

Sonny Janda President & CEO

For further information on Grenville Gold Corp. visit our website at www.grenvillegoldcorp.com

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All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ ,materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.