#### BLENDER BITES LIMITED Notice of Change in Corporate Structure Filed pursuant to Section 4.9 of National Instrument 51-102

**Continuous Disclosure Obligations** 

### 1. Names of the parties to the transaction:

Blender Bites Limited (formerly Balsam Technologies Corp.) (the "Company")

#### 2. Description of the transaction:

Pursuant to a definitive share purchase agreement dated August 31, 2021, among the Company, Blender Bites (Holdings) Limited (formerly, Blender Bites Incorporated) ("**BBI**") and the former shareholders of BBI, the Company acquired all of the outstanding securities of BBI, in exchange for 11,773,580 common shares of the Company and 10,136,790 share purchase warrants (the "Transaction"). In connection with the Transaction, the Company delisted from the NEX board of the TSX Venture Exchange on Monday, September 20, 2021, and commenced trading on the Canadian Securities Exchange on Tuesday, September 21, 2021, under the new name and trading symbol: Blender Bites Limited, "BITE".

### 3. Effective date of the transaction:

The effective date of the Transaction was September 20, 2021.

# 4. Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity:

The Company continues to be a reporting issuer in the Provinces of British Columbia, Alberta, and Ontario.

## 5. Date of the reporting issuer's first financial year-end after the transaction

The Company changed its year-end to be the same as that of BBI (October 31), and accordingly the Company's first financial year-end subsequent to the Transaction will be October 31, 2022.

# 6. Periods, including the comparative periods, of the interim and annual financial statements to be filed for the transition year and new financial year are:

The Company's transition year will consist of a 12-month period ended October 31, 2021. The filing deadline for the 12-month period ended October 31, 2021 is February 28, 2022.

Transition Year	Comparative Annual Financial Statements to Transition Year	New Financial Year	Comparative Annual Financial Statement to New Financial Year	Interim Periods for Transition Year	Comparative Interim Periods in Transition Year	Interim Periods for New Financial Year	Comparative Interim Periods to Interim Periods in New Financial Year
--------------------	---	--------------------------	--	--	--	--	---

12 months ended October 31, 2021	12 months ended October 31, 2020	12 months ended October	12 months ended October 31, 2021	3 months ended 01/31/2021	3 months ended 01/31/2020	3 months ended 01/31/2022	3 months ended 01/31/2021
		31, 2022		6 months ended 04/30/2021	6 months ended 04/30/2020	6 months ended 04/30/2022	6 months ended 04/30/2021
				9 months ended 07/31/2021	9 months ended 07/31/2020	9 months ended 07/31/2022	9 months ended 07/31/2021

Interim or Annual Period	Filing Deadline
Three and six months ended April 30, 2021	September 30, 2021
Three and nine months ended July 31, 2021	September 30, 2021
Year ended October 31, 2021	February 28, 2022

# 7. The documents that were filed under the National Instrument 51-102 that describe the transaction and where those documents can be found in electronic format:

The following documents describing the Transaction were filed on SEDAR and are available under the Company's profile at <u>www.sedar.com</u>:

- News release dated March 18, 2021, announcing the Company's intent to acquire BBI.
- News release dated August 31, 2021, announcing the completion of the over-subscribed subscription receipt offering.
- The Certificate of Change of Name from Balsam Technologies Corp. to Blender Bites Limited filed on September 16, 2021.
- News release dated September 17, 2021, announcing the conditional acceptance to list on the CSE.
- CSE Form 2A Listing Statement dated September 20, 2021.
- News release dated September 21, 2021, announcing the completion of the reverse-takeover transaction.
- Notice of Change of Financial Year End dated October 29, 2021.

• BBI Interim Condensed Financial Statements dated July 31, 2021, filed on December 1, 2021.

Dated the 10th day of January, 2022.

# **BLENDER BITES LIMITED**

Per: "Geoff Balderson"

Authorized Signatory