

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Blender Bites Limited (formerly Balsam Technologies Corp.) (the "Company")
800-1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

November 22, 2021

Item 3 News Release

News release was disseminated on November 22, 2021, through the facilities of Stockwatch and subsequently filed on SEDAR.

Item 4 Summary of Material Change

On November 22, 2021, the Company announced the appointment of Mr. Nima Bahrami to the Company's Board of Directors effective immediately and that Geoff Balderson has resigned as Corporate Secretary of the Company and that Nicole Lacson has been appointed as Corporate Secretary effective immediately. Mr. Balderson will remain as the chief financial officer of the Company.

In addition to the above, the Company has entered into debt settlement agreements with certain creditors of the Company. Pursuant to these agreements, the Company has agreed to issue an aggregate amount of 167,912 common shares ("Common Shares") in the capital of the Company at a deemed price of \$1.58 per Common Share to settle an aggregate amount of \$265,300.00 of outstanding debt (collectively, the "Shares for Debt Transactions"). All securities issued pursuant to the Shares for Debt Transactions will be subject to a hold period of four months and one day from the date of issuance, in accordance with applicable securities legislation.

Item 5 Full Description of Material Change

See attached news releases for full description of material change.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Geoff Balderson is knowledgeable about the material change and the Report and may be contacted 236-521-0626.

Item 9

Date of Report

November 23, 2021.



NEWS RELEASE

Blender Bites Announces Additional Board Member and Expands Female Led Management Team

November 22, 2021 – Vancouver, British Columbia – Blender Bites Ltd. (the “Company”, “Blender Bites” or “Blender”), (CSE: BITE, FWB: JL4, WKN: A3C3Y2), a Canadian company involved in the development and marketing of a line of frozen premium organic and plant-based pre-portioned frozen smoothie pucks, announces the following changes to its Board of Directors and Executive Management Team, effective immediately.

Change of Officers and Directors

The Company is pleased to announce the appointment of Mr. Nima Bahrami to the Company’s Board of Directors effective immediately. Mr. Bahrami is an entrepreneur whose professional career has been focused in the areas of natural health, and finance. He has geared much of his professional career to focus on business development and strategic planning, and the successful integration of health and wellness product lines with publicly traded companies. In his roles Mr. Bahrami has delivered substantial strategic and operational progress, delivering value for stakeholders, while developing a distinct and cohesive culture, focused on customer care and service. Mr. Bahrami holds an MBA from Cardiff University.

Further, the Company announces that Geoff Balderson has resigned as Corporate Secretary of the Company and that Nicole Lacson has been appointed as Corporate Secretary effective immediately. Mr. Balderson will remain as the chief financial officer of the Company.

Ms. Lacson has over 15 years of experience in business and legal administration and brings a wealth of experience to the team in supporting venture issuers through corporate and securities matters. Specialized in financings, mergers and acquisitions, shareholder meetings, governance, and stock exchange compliance, her clients depend on her wide range of skills. Earlier in her career, Ms. Lacson worked for the executive offices of Uranium Energy Corp., and GoldMining Inc., where she provided office administration and investor relations support to its management team. Ms. Lacson was the paralegal for TAAT Global Alternatives Inc. from May 2019 to August 2020, where she provided high-level support to its management team during its acquisition of TAAT International and CSE listing. Ms. Lacson is the principal of Kamara Corporate Services Ltd., a Vancouver-based management and accounting firm that provides corporate secretarial and financial services to private and publicly listed companies.

Debt Settlement

In addition to the above, the Company has entered into debt settlement agreements with certain creditors of the Company. Pursuant to these agreements, the Company has agreed to issue an aggregate amount of 167,912 common shares (“Common Shares”) in the capital of the Company at a deemed price of \$1.58 per Common Share to settle an aggregate amount of \$265,300.00 of outstanding debt (collectively, the “Shares for Debt Transactions”). All securities issued pursuant to the Shares for Debt Transactions will be subject to a hold period of four months and one day from the date of issuance, in accordance with applicable securities legislation.

About Blender Bites

Blender Bites is a Canadian company involved in the development and marketing of a line of premium frozen food products with a focus on functionality. Blender Bites was founded in 2016 and was first to market in Western Canada with a pre-portioned “easy smoothie” product that is free of any unnecessary inner plastic packaging. Blender Bites products are certified organic, vegan, non-GMO, gluten free, dairy free and soy free. They contain no added sugars and are made in Canada. Blender Bites products are distributed internationally across Canada and the US, and are currently sold in over 900 stores, including Sobeys, Safeway, Save on Foods, Whole Foods Market, Buy-Low/Nesters, IGA and Fresh Street.

On behalf of the Board of Directors,
Blender Bites Limited

Chelsie Hodge, Chief Executive Officer

For further information, contact Blender IR Team at:
Email - investors@blenderbites.com
Telephone – 1-888-997-2055

CAUTIONARY DISCLAIMER STATEMENT

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.