



FOR IMMEDIATE RELEASE

MUSGROVE RECEIVES SHAREHOLDER AND TSXV CONDITIONAL APPROVAL OF CHANGE OF BUSINESS TRANSACTION

Vancouver, BC – June 27, 2016 - Musgrove Minerals Corp. (“**Musgrove**”) (TSXV: MGS) is pleased to announce that at the annual and special meeting of the Company held on Friday, June 24, 2016, the shareholders voted in favour of all matters brought before the meeting including the previously-announced amalgamation (the “**Transaction**”) with RewardStream Solutions Inc. (“**RewardStream**”), as described in detailed press releases of April 21, 2016 and May 30, 2016.

Musgrove is also pleased to announce that it has received conditional approval from the TSX Venture Exchange (the “**TSX-V**”) for the Transaction.

Rana Vig, Musgrove’s President and CEO, said: “We are very pleased to have satisfied these important conditions to closing the transaction with RewardStream, which will provide shareholders with greater potential value for their shareholdings. On behalf of the board of directors and management of Musgrove, we thank shareholders of Musgrove for their support.”

Completion of the Transaction is subject to a number of conditions including final TSX-V approval and the completion by Musgrove of a private placement consisting of at least 12,000,000 units at a price of \$0.125 per unit for gross proceeds of at least \$1,500,000 as initially disclosed in a news release dated April 21, 2016.

The first tranche of the private placement was closed on May 26, 2016 for gross proceeds of \$1,000,000. RewardStream also concurrently closed a private placement for proceeds of \$100,000. The sole participant in the RewardStream private placement was Ralph Turfus, the chairman of the board of RewardStream. Total funds raised thus far by Musgrove and RewardStream in connection with these financings amount to \$1,100,000.

The second and final tranche of the private placement is expected to be completed concurrently with the closing of the Transaction on or about June 30, 2016.

ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.

BY ORDER OF THE BOARD

”Rana Vig”

Rana Vig,
President and CEO
MUSGROVE MINERALS CORP.

About RewardStream

RewardStream specializes in the execution of automated referral marketing programs that help brands to acquire, engage, and retain customers. RewardStream's platform provides customer acquisition programs that deliver new customers at low cost per acquisition rates. RewardStream has provided its referral marketing services to companies such as Cricket Wireless, Virgin Mobile, Boost Mobile, Koodo Mobile, Rogers Wireless, Cross Country Home Services, and First West Financial Services. For more information, please visit www.rewardstream.com.

About Musgrove Minerals Corp.

Musgrove is a mineral exploration company with an advanced stage exploration project located in a historic gold mining district in Idaho, USA. Musgrove is also evaluating other opportunities as they emerge in current market conditions.

Further information: Rana Vig at (604) 633-2442, or via email rana@musgroveminerals.com.

Forward-Looking Information

This press release contains forward-looking information based on current expectations. Statements about the closing of the Transaction and the closing of the second and final tranche of the private placement are forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the Transaction does occur, it will be completed on the terms described above. Musgrove and RewardStream assume no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Cautionary Statements

Completion of the Transaction is subject to a number of conditions, including but not limited to, TSX-V acceptance and if applicable pursuant to TSX-V requirements, majority of the minority shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.