

# FOR IMMEDIATE RELEASE

# MUSGROVE MAILS CIRCULAR SEEKING SHAREHOLDER APPROVAL OF CHANGE OF BUSINESS

Vancouver, BC – June 6, 2016 - Musgrove Minerals Corp. ("**Musgrove**") (TSXV: MGS) is pleased to announce that it has filed a management information circular (the "**Circular**") and related proxy materials in advance of the annual and special meeting of shareholders of Musgrove to be held on Friday, June 24, 2016 at 10:00 a.m. (Vancouver time) (the "**Meeting**") to seek approval of, among other things, the Amalgamation (as defined herein). The Circular is now being mailed to shareholders of Musgrove to provide them with information about RewardStream Solutions Inc. ("**RewardStream**") and the proposed Amalgamation.

On May 30, 2016, Musgrove and RewardStream entered into an amalgamation agreement in respect of the previously announced change of business transaction pursuant to which, among other things, Musgrove will acquire all of the issued and outstanding common shares of RewardStream (the "Amalgamation").

#### Annual and Special Meeting

The annual and special meeting of shareholders of Musgrove is scheduled to be held at 10:00 a.m. (Vancouver time) on Friday, June 24, 2016 at Suite 1500 - 1140 West Pender Street, Vancouver, British Columbia.

At the Meeting, the shareholders of Musgrove will be asked, among other things, to consider and, if deemed advisable, pass a resolution approving the Amalgamation (the "**Amalgamation Resolution**"). To be effective, the Amalgamation Resolution must be approved at the Meeting by at least  $66 \frac{2}{3}\%$  of the votes cast on the Amalgamation Resolution by the shareholders of Musgrove present in person or represented by proxy and entitled to vote at the Meeting.

**Your vote is important regardless of the number of shares you own.** Shareholders of Musgrove are encouraged to read the Circular and related proxy materials in detail. An electronic copy of the Circular and related proxy materials are available on SEDAR under the issuer profile of Musgrove at www.sedar.com. It is anticipated that the transaction will close in late June 2016.

#### **Benefits of the Amalgamation**

The board of directors of Musgrove believes that the Amalgamation will provide Musgrove shareholders with greater potential value for their shareholdings. Musgrove shareholders will be able to participate in the future growth potential of RewardStream.

#### How to Vote

Due to essence of time, shareholders of Musgrove are encouraged to vote today using the internet or telephone.

Registered shareholders of Musgrove may vote by:

proxy returned using any of the following methods

Internet Telephone	_	www.investorvote.com 1-866-732-8683
Mail	_	Computershare Trust Company of Canada at 100 University Avenue Proxy Department, 8th Floor, Toronto, Ontario, Canada, M5J 2Y1

• attending the Meeting in person

# Non-registered shareholders of Musgrove

Shareholders who hold shares of Musgrove through a bank or other intermediary will have different voting instructions and should carefully follow the voting instructions provided to them. In most cases, non-registered shareholders will receive a voting instruction form as part of the meeting materials. Non-registered shareholders are encouraged to complete, sign and return the voting instruction form in accordance with the instructions on the form.

# About RewardStream

RewardStream specializes in the execution of automated referral marketing programs that help brands to acquire, engage, and retain customers. RewardStream's platform provides customer acquisition programs that deliver new customers at low cost per acquisition rates. RewardStream has provided its referral marketing services to companies such as Cricket Wireless, Virgin Mobile, Boost Mobile, Koodo Mobile, Rogers Wireless, Cross Country Home Services, and First West Financial Services. For more information, please visit www.rewardstream.com.

# ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.

# BY ORDER OF THE BOARD

<u>"Rana Vig"</u> Rana Vig, President and CEO MUSGROVE MINERALS CORP.

# About Musgrove Minerals Corp.

Musgrove is a mineral exploration company with an advanced stage exploration project located in a historic gold mining district in Idaho, USA. Musgrove is also evaluating other opportunities as they emerge in current market conditions.

Further information: Rana Vig at (604) 633-2442, or via email rana@musgroveminerals.com.

# **Forward-Looking Information**

This press release contains forward-looking information based on current expectations. Statements about the closing of the Amalgamation and the expected benefits of the Amalgamation are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such

statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Amalgamation will occur or that, if the Amalgamation does occur, it will be completed on the terms described above. Musgrove and RewardStream assume no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

#### Cautionary Statements

The TSX-V has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

Completion of the Transaction is subject to a number of conditions, including but not limited to, TSX-V acceptance and if applicable pursuant to TSX-V requirements, majority of the minority shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.

# Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.