



**FOR IMMEDIATE RELEASE**

**MUSGROVE ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

Vancouver, BC – May 26, 2016 - Musgrove Minerals Corp. (“**Musgrove**”) (TSXV: MGS) announces that, further to its news release dated April 21, 2016, it has closed the first tranche of its non-brokered private placement (the “**Private Placement**”) and has raised a total of \$1,000,000 by the issuance of 8,000,000 units (the “**Units**”) at a price of \$0.125 per Unit.

Each Unit consists of one common share and one-half of one share purchase warrant (the “**Warrant**”). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.25 per share for a period of two years expiring May 26, 2018. The Warrants are subject to an accelerated expiry if the 10 trailing-day volume weighted average price of the Musgrove shares on the TSX Venture Exchange (“**TSX-V**”) exceeds \$0.375, in which event the holder will be given notice that the Warrants will expire 30 days following the date of such notice. The Warrants will be exercisable by the holder during the 30-day period between the notice and the expiration of the Warrants.

Musgrove is pleased to announce that RewardStream Solutions Inc. (“**RewardStream**”) has concurrently closed a private placement for proceeds of \$100,000. The sole participant was Ralph Turfus, the Chairman of the Board of RewardStream.

Total funds raised by Musgrove and RewardStream in connection with these financings amount to \$1,100,000.

Securities issued in connection with the Private Placement will be subject to a hold period expiring September 27, 2016.

Finder’s fees of \$57,240 in cash were paid in connection with the Private Placement.

The Private Placement represents a first tranche closing of the minimum \$1,500,000 minimum financing required to complete the proposed amalgamation between Musgrove and RewardStream (the “**Amalgamation**”). The proceeds will be used to provide interim financing to RewardStream, to pay transaction costs in relation to the Amalgamation, to fund the marketing efforts of the issuer following completion of the Amalgamation and for general corporate purposes.

The Private Placement is subject to final TSX-V acceptance.

**ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.**

BY ORDER OF THE BOARD

”Rana Vig”

Rana Vig,  
President and CEO  
MUSGROVE MINERALS CORP.

RewardStream specializes in the execution of automated referral marketing programs that help brands to acquire, engage, and retain customers. RewardStream's platform provides customer acquisition programs that deliver new customers at low cost per acquisition rates. RewardStream has provided its referral marketing services to companies such as Cricket Wireless, Virgin Mobile, Boost Mobile, Koodo Mobile, Rogers Wireless, Cross Country Home Services, and First West Financial Services. For more information, please visit [www.rewardstream.com](http://www.rewardstream.com).

Further information:

Rana Vig, President, Musgrove Minerals Corp.  
(604) 633-2442  
[rana@musgroveminerals.com](mailto:rana@musgroveminerals.com)

Rob Goehring, CEO, RewardStream Solutions Inc.  
(778) 383-1485  
[rob.goehring@rewardstream.com](mailto:rob.goehring@rewardstream.com)

### **Forward-Looking Information**

This press release contains forward-looking information based on current expectations. Statements about the closing of the Amalgamation are forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the transaction does occur, it will be completed on the terms described above. Musgrove assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

#### *Cautionary Statements*

***Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.***

This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.