

FORM 51-102F3

MATERIAL CHANGE REPORT
PURSUANT TO SECTION 7 OF NATIONAL INSTRUMENT 51-102

ITEM 1 **REPORTING ISSUER**
MUSGROVE MINERALS CORP.
2600-1066 Hastings Street
Vancouver, BC V6E 3X1

ITEM 2 **DATE OF MATERIAL CHANGE**

April 19, 2015

ITEM 3 **NEWS RELEASE**

News Release disseminated over news@baystreet.com and news@stockwatch.com on April 20, 2015 and filed on Sedar on April 22, 2015.

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

Musgrove Minerals Corp. amends Empire Mine option and receives notice of exercise from Konnex Resources, Inc.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

MUSGROVE SIGNS EMPIRE MINE OPTION EXERCISE

Surrey, British Columbia – April 20, 2015 – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) together with Konnex Resources, Inc. (“Konnex”) a wholly owned subsidiary of ExGen Resources Inc. (“ExGen”), has entered into an amendment (the “Amendment”) with Konnex and ExGen to the Empire Mine Option first announced by Musgrove on April 27, 2012. Konnex has also given notice of its exercise of the option (the “Option”) to acquire a 100% interest in the Empire Mine (the “Property”).

By Konnex paying \$30,000 and, subject to approval of the TSX Venture Exchange, by ExGen issuing 2,000,000 common shares to Musgrove, Konnex will have exercised the Option and acquired a 100% interest in and to the Property.

The following milestone based payments that were agreed to in the previous amendment (announced on March 14, 2014) will remain payable to Musgrove, but will no longer be required prior to Konnex earning the 100% interest: (i) a cash payment of \$100,000 on completion of a NI43-101 compliant Pre-Feasibility Study and (ii) an additional cash payment of \$250,000 per each 100,000,000 lbs of copper reserves as determined by a NI43-101 compliant Feasibility Study.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

ITEM 7 **OMITTED INFORMATION**

N/A

ITEM 8 **EXECUTIVE OFFICER**

Rana Vig, President & CEO, Tel: 604 633 2442

ITEM 9 **DATE OF REPORT**

Dated at Surrey, B.C. this 22nd day of April, 2015.