



TSX-V: MGS
OTC: MGSF

MUSGROVE SIGNS EMPIRE MINE OPTION EXERCISE

Surrey, British Columbia – April 20, 2015 – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) together with Konnex Resources, Inc. (“Konnex”) a wholly owned subsidiary of ExGen Resources Inc. (“ExGen”), has entered into an amendment (the “Amendment”) with Konnex and ExGen to the Empire Mine Option first announced by Musgrove on April 27, 2012. Konnex has also given notice of its exercise of the option (the “Option”) to acquire a 100% interest in the Empire Mine (the “Property”).

By Konnex paying \$30,000 and, subject to approval of the TSX Venture Exchange, by ExGen issuing 2,000,000 common shares to Musgrove, Konnex will have exercised the Option and acquired a 100% interest in and to the Property.

The following milestone based payments that were agreed to in the previous amendment (announced on March 14, 2014) will remain payable to Musgrove, but will no longer be required prior to Konnex earning the 100% interest: (i) a cash payment of \$100,000 on completion of a NI43-101 compliant Pre-Feasibility Study and (ii) an additional cash payment of \$250,000 per each 100,000,000 lbs of copper reserves as determined by a NI43-101 compliant Feasibility Study.

ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.

BY ORDER OF THE BOARD

“Rana Vig”

Rana Vig,

President and CEO

MUSGROVE MINERALS CORP.

About Musgrove Minerals Corp.

Musgrove Minerals Corp. www.musgroveminerals.com is a mineral-exploration resource company trading on the TSX Venture Exchange (Symbol:MGS). The Company’s main property is the Musgrove Creek Gold Project, an advanced stage exploration project located in a historic Gold mining district in Idaho, USA and approximately 24 Km (15 mi) from Meridian Gold’s past producing Beartrack Mine which produced approximately 600,000 oz of Gold from 1996 - 2001.

The Musgrove Creek Gold Project contains a NI 43-101 Inferred Mineral Resource estimate of 8 million tonnes at 1.22 g/t Au (0.036 oz/ton) at a gold cut-off of 0.8 g/t (0.023 oz/ton). This is equivalent to 313,822 oz (9,761 kg) of gold (Gruenwald and Makepeace, 2004).

Further information: Rana Vig at (604) 633-2442, or toll free 1-800-667-1442, or via email rana@musgroveminerals.com, or by visiting our website at www.musgroveminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

FORWARD LOOKING STATEMENTS This press release may contain or refer to certain forward-looking statements relating, but not limited to, Musgrove’s expectations, intentions, plans and beliefs with respect to Musgrove. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Musgrove to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Musgrove has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Musgrove does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not

place undue reliance on forward-looking statements.