



TSX-V: MGS
OTC: MGS GF

Musgrove Closes Financing

Surrey, British Columbia – August 18, 2014 – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) has closed a private placement of 2,222,222 units, at a price of \$0.09 per unit, for gross proceeds of \$200,000. Each unit consists of one common share and one non-transferable share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.12 per share for a period of three years until August 18, 2017. The shares issued pursuant to the private placement are subject to a hold period expiring on December 19, 2014.

ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.

BY ORDER OF THE BOARD

“Rana Vig”

Rana Vig,
President and CEO
MUSGROVE MINERALS CORP.

About Musgrove Minerals Corp.

Musgrove Minerals Corp. www.musgroveminerals.com is a mineral-exploration resource company trading on the TSX Venture Exchange (Symbol:MGS). The Company’s main property is the Musgrove Creek Gold Project, an advanced stage exploration project located in a historic Gold mining district in Idaho, USA and approximately 24 Km (15 mi) from Meridian Gold’s past producing Beartrack Mine which produced approximately 600,000 oz of Gold from 1996 - 2001.

The Musgrove Creek Gold Project contains a NI 43-101 Inferred Mineral Resource estimate of 8 million tonnes at 1.22 g/t Au (0.036 oz/ton) at a gold cut-off of 0.8 g/t (0.023 oz/ton). This is equivalent to 313,822 oz (9,761 kg) of gold (Gruenwald and Makepeace, 2004).

Musgrove Minerals also has interest in two (2) other projects - The Vianey Silver Project in Mexico that it sold for \$325,000 to Grand Peak Capital (GPK); and, the Empire Mine project - a polymetallic skarn deposit containing copper, zinc, gold and silver located in the Alder Creek Mining District in Custer County, Idaho - that it optioned to Konnex Resources, which was acquired by Boxxer Gold (BXX).

Further information: Rana Vig at (604) 633-2442, or toll free 1-800-667-1442, or via email rana@musgroveminerals.com, or by visiting our website at www.musgroveminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

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